

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	InfoBeans Technologies Ltd
2.	Name of the acquirer(s)	Priyansh Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is the son of the Promoter, hence belongs to promoter group prior to the transaction
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mitesh Bohra
	b. Proposed date of acquisition	28 th May, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,00,000
	d. Total shares to be acquired as % of share capital of TC	6.99%
	e. Price at which shares are proposed to be acquired	NA(Gift)
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Exemption under 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as it's a Gift of Shares
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby confirm that the conditions specified under regulation 10(1)(a) with respect to exemptions has

		been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights % w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	Nil	Nil	17,00,000 6.99%
	b	Seller (s)	5012650	20.63%	3312650 13.63%

Acquirer Signature: psain

Place: Danville CA, USA

Date: 22nd May, 2024